



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUNDS 1971
AND 1992

FONDS INTERNATIONAUX
D'INDEMNISATION DE 1971
ET DE 1992 POUR LES
DOMMAGES DUS À LA
POLLUTION PAR LES
HYDROCARBURES

FONDOS INTERNACIONALES
DE INDEMNIZACIÓN DE
DAÑOS DEBIDOS A LA
CONTAMINACIÓN POR
HIDROCARBUROS
DE 1971 Y 1992

London, 25 April 2003

PRESS RELEASE

Level of payment of compensation to victims of the *Erika* oil spill incident is raised to 100%

The Director of the International Oil Pollution Compensation Fund (IOPC Fund) decided today to raise the level of payment of compensation to the victims of the *Erika* oil spill incident from 80% to 100% of the amount of loss or damage agreed between the claimants and the Fund.

At its February 2003 session, the Executive Committee of the Fund had authorised the Director to increase the level of payments when the uncertainties as to the total level of admissible claims had been sufficiently reduced to allow him to do so.

The Director's decision means that victims who, from this date on, reach agreement with the Fund as to the amount of their claims will receive the full amount of the agreed compensation directly from the Fund. For those claimants who have already reached an agreement with the Fund but who have only received 80% of the agreed compensation (and who did not receive the remainder from the French State) will now receive the difference from the Fund and in this way they will be paid the total amount of their agreed loss or damage.